

Financial Summary

Fiscal Year ending March 31, 2025



May 12, 2025

NIPPON THOMPSON CO., LTD.

- 1. Consolidated Financial Data**
- 2. Trend in Consolidated Business Results**
- 3. Trend in Consolidated Balance Sheets**
- 4. Trend in Consolidated Cash Flows**
- 5. Trend in Consolidated Net Sales «By Product Segment»**
- 6. Trend in Consolidated Net Sales «By Geographical Area»**
- 7. Trend in Consolidated Net Sales «By Industry Category»**
- 8. Analysis of Consolidated Operating Profit**
- 9. Trend in Consolidated Orders Received and Net production**

Note 1: The forecast of operations results in this summary is prepared based on the earnings preannouncement released on May 12, 2025.

Therefore the reader should be aware that actual results may be different from any future results expressed herein due to various factors.

Note 2: Amounts in these graphs and tables are rounded down to the million of Yen.

Note 3: Percentages in these graphs and tables are rounded off the fractions to two decimal places.

Consolidated Financial Data



(Millions of yen)

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Net Sales	43,664	44,130	55,228	57,570	47,457	44,342	62,284	68,260	55,048	54,384
Operating Profit	3,018	1,145	2,649	4,883	1,341	(559)	5,898	9,459	3,164	1,592
Ordinary Profit	2,756	905	2,397	5,325	1,268	225	7,488	10,479	4,525	1,841
Profit attributable to owners of parent	1,569	(291)	1,678	3,718	(185)	215	4,134	7,469	2,674	978
Total Assets	89,197	99,627	98,493	101,468	98,118	100,946	107,078	114,347	119,187	120,666
Net Assets	58,056	58,605	59,666	60,195	57,439	59,425	63,974	71,662	76,164	75,631
Equity Ratio	65.0%	58.4%	60.1%	59.1%	58.4%	58.7%	59.6%	62.6%	63.8%	62.6%
EPS	¥21.6	(¥4.0)	¥23.4	¥52.0	(¥2.6)	¥3.0	¥58.3	¥104.9	¥37.8	¥14.2
Net Assets per share	¥802	¥810	¥828	¥837	¥797	¥836	¥899	¥1,003	¥1,104	¥1,093
PER	18.58x	-	36.40x	9.80x	-	219.21x	9.28x	5.54x	16.98x	34.27x
Cash Dividends per share	¥13.0	¥13.0	¥13.0	¥15.0	¥12.5	¥8.0	¥13.0	¥19.0	¥19.0	¥19.0
ROE	2.6%	(0.5%)	2.9%	6.2%	(0.3%)	0.4%	6.7%	11.0%	3.6%	1.3%

Note: Treasury stock, which is used to determine net income per share and net assets per share includes the shares held by ESOP trust of Employee Shareholders Association.

Balance Sheets at the end of FY2018 is partly adjusted due to the application of the "Partial Amendments to Accounting Standard for Tax Effect Accounting".

Trend in Consolidated Business Results



(Millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025					FY2026(E)
						1Q	2Q	3Q	4Q	Year	
Net Sales	47,457	44,342	62,284	68,260	55,048	13,006	13,698	13,583	14,095	54,384	58,500
Monthly average	3,954	3,695	5,190	5,688	4,587	4,335	4,566	4,527	4,698	4,532	4,875
Cost of Sales	32,690	32,696	42,947	43,782	37,045	9,129	8,810	9,841	9,480	37,261	41,100
Gross profit	31.1%	26.3%	31.0%	35.9%	32.7%	29.8%	35.7%	27.6%	32.7%	31.5%	29.7%
Selling, General and Administrative expenses	14,766	11,645	19,337	24,477	18,002	3,877	4,887	3,742	4,614	17,122	17,400
Operating Profit	2.8%	(1.3%)	9.5%	13.9%	5.7%	0.5%	8.3%	(2.1%)	4.8%	2.9%	2.7%
	1,341	(559)	5,898	9,459	3,164	69	1,132	(292)	682	1,592	1,600
Non-Operating Income and Expenses	(72)	785	1,590	1,019	1,361	740	(842)	736	(385)	248	(100)
Ordinary Profit	2.7%	0.5%	12.0%	15.4%	8.2%	6.2%	2.1%	3.3%	2.1%	3.4%	2.6%
	1,268	225	7,488	10,479	4,525	809	290	444	297	1,841	1,500
Extraordinary Income and Losses	(249)	(100)	(1,500)	10	507	-	(67)	(108)	691	516	700
Profit before income taxes	2.1%	0.3%	9.6%	15.4%	9.1%	6.2%	1.6%	2.5%	7.0%	4.3%	3.8%
	1,019	125	5,987	10,489	5,032	809	223	335	988	2,357	2,200
Income Taxes	1,188	(90)	1,852	3,020	2,358	1,129	(20)	250	19	1,379	700
Profit	(0.4%)	0.5%	6.6%	10.9%	4.9%	(2.5%)	1.8%	0.6%	6.9%	1.8%	2.6%
	(169)	215	4,134	7,469	2,674	(319)	243	85	969	978	1,500
Profit attributable to non-controlling interests	16	-	-	-	-	-	-	-	-	-	-
Profit attributable to owners of parent	(0.4%)	0.5%	6.6%	10.9%	4.9%	(2.5%)	1.8%	0.6%	6.9%	1.8%	2.6%
	(185)	215	4,134	7,469	2,674	(319)	243	85	969	978	1,500

※Change

	YOY	YOY	YOY	YOY	YOY	QOQ	QOQ	QOQ	QOQ	YOY	YOY
Net Sales	(17.6)	(6.6)	40.5	9.6	(19.4)	0.8	5.3	(0.8)	3.8	(1.2)	7.6
Operating Profit	(72.5)	-	-	60.4	(66.6)	(45.8)	-	-	-	(49.7)	0.5
Ordinary Profit	(76.2)	(82.2)	-	39.9	(56.8)	27.1	(64.2)	53.0	(33.1)	(59.3)	(18.5)
Profit attributable to owners of parent	-	-	-	80.7	(64.2)	-	-	(64.8)	-	(63.4)	53.3

USD	108.74	106.06	112.38	135.47	144.62	155.88	149.38	152.44	152.60	152.58	140.00
EURO	120.82	123.70	130.56	140.97	156.80	167.88	164.01	162.59	160.50	163.75	160.00
RMB	15.60	15.67	17.51	19.75	20.14	21.48	20.82	21.16	20.95	21.10	19.50

Trend in Consolidated Balance Sheets



(Millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024 (A)	FY2025 (B)	Change	
							B-A	(%)
Cash and deposits	12,924	15,489	18,001	18,848	19,773	24,434	4,661	23.6
Notes and accounts receivable-trade	11,671	13,533	17,159	17,272	13,435	13,997	562	4.2
Inventories	33,734	31,485	33,575	38,183	41,804	38,794	(3,009)	(7.2)
Others	2,610	1,405	1,675	2,318	2,473	1,935	(538)	(21.8)
Total current assets	60,940	61,914	70,412	76,624	77,486	79,162	1,675	2.2
Buildings and structures	7,855	7,477	6,843	6,743	7,081	6,958	(122)	(1.7)
Machinery and vehicles	11,500	11,608	10,338	9,849	10,804	10,716	(88)	(0.8)
Others	5,387	5,440	5,383	5,860	6,040	6,002	(37)	(0.6)
Tangible fixed assets	24,742	24,526	22,565	22,453	23,926	23,677	(248)	(1.0)
Intangible fixed assets	2,107	1,702	1,093	1,056	1,650	1,949	298	18.1
Total investments and other assets	10,328	12,803	13,006	14,212	16,122	15,876	(245)	(1.5)
TOTAL ASSETS	98,118	100,946	107,078	114,347	119,187	120,666	1,479	1.2
Notes and accounts payable-trade	7,832	7,773	11,845	11,595	4,590	3,977	(612)	(13.3)
Short-term bank loans and Bonds, etc.	5,330	16,247	5,655	3,786	15,054	7,415	(7,638)	(50.7)
Others	4,591	4,384	7,301	8,955	5,739	5,652	(86)	(1.5)
Total current liabilities	17,754	28,405	24,802	24,337	25,383	17,046	(8,336)	(32.8)
Bonds, etc.	15,000	5,000	10,000	10,000	5,000	10,000	5,000	100.0
Long-term bank loans	6,876	6,803	6,928	6,718	11,166	16,190	5,023	45.0
Others	1,048	1,312	1,373	1,629	1,473	1,797	324	22.0
Total long-term liabilities	22,924	13,115	18,301	18,348	17,639	27,987	10,348	58.7
TOTAL LIABILITIES	40,679	41,521	43,104	42,685	43,022	45,034	2,011	4.7
Shareholders' equity	56,579	55,803	59,276	65,693	65,440	65,186	(254)	(0.4)
Total accumulated other comprehensive income	711	3,473	4,552	5,847	10,609	10,346	(262)	(2.5)
Subscription rights to shares	148	148	144	121	114	99	(15)	(13.2)
Non-controlling interests	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	57,439	59,425	63,974	71,662	76,164	75,631	(532)	(0.7)
TOTAL LIABILITIES AND NET ASSETS	98,118	100,946	107,078	114,347	119,187	120,666	1,479	1.2
Equity ratio	58.4%	58.7%	59.6%	62.6%	63.8%	62.6%		

Trend in Consolidated Cash Flows



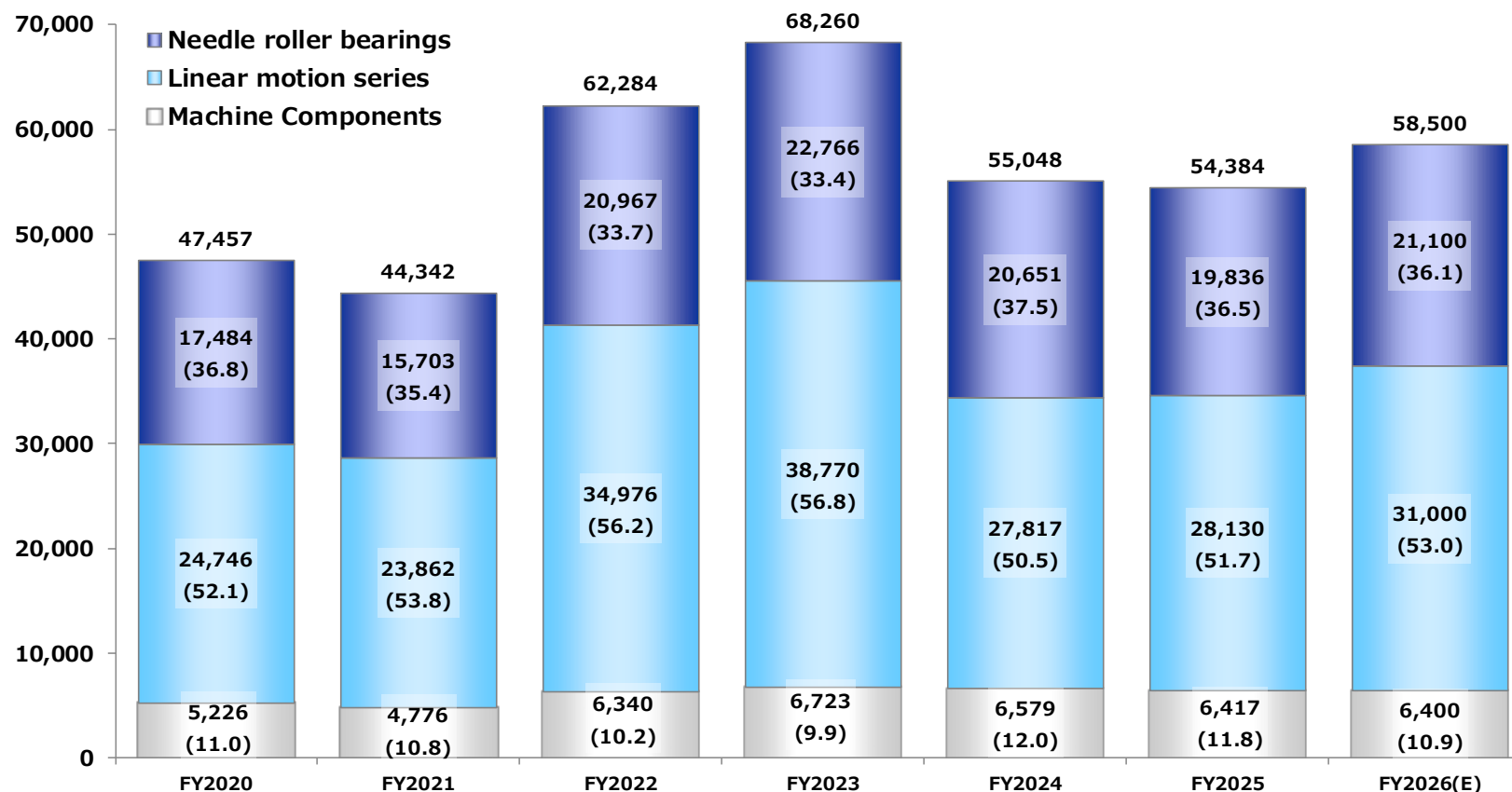
(Millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Profit (loss) before income taxes	1,019	125	5,987	10,489	5,032	2,357
Depreciation	3,800	3,833	3,885	3,423	3,325	3,240
Decrease (increase) in notes and accounts receivable – trade	3,642	(1,605)	(3,105)	78	4,255	(568)
Decrease (increase) in inventories	(4,266)	2,637	(1,021)	(3,596)	(1,728)	2,723
Others	(6,692)	667	4,519	(3,996)	(13,374)	(1,303)
Operating activities	(2,497)	5,658	10,265	6,398	(2,488)	6,449
Payments for purchase of property, plant and equipment	(6,048)	(2,950)	(1,797)	(2,187)	(4,305)	(3,180)
Others	(139)	(57)	(303)	(514)	(999)	(255)
Investing activities	(6,188)	(3,007)	(2,100)	(2,702)	(5,304)	(3,435)
Net increase (decrease) in bank loans	710	843	(466)	(2,079)	10,715	2,385
Proceeds from corporate bonds	5,000	-	5,000	-	-	5,000
Repayment of convertible bond	-	-	(10,000)	-	-	(5,000)
Cash dividends paid and others	(1,091)	(1,256)	(975)	(1,271)	(3,149)	(1,473)
Financing activities	4,618	(412)	(6,442)	(3,351)	7,566	912
Foreign currency translation adjustments on cash and cash equivalents	(108)	261	777	401	613	(229)
Net increase (decrease) in cash and cash equivalents	(4,175)	2,498	2,500	746	387	3,697
Cash and cash equivalents at beginning of year	17,023	12,847	15,346	17,847	18,593	18,980
Cash and cash equivalents at end of year	12,847	15,346	17,847	18,593	18,980	22,678

Trend in Consolidated Net Sales «By Product Segment»



(Millions of yen)



Change

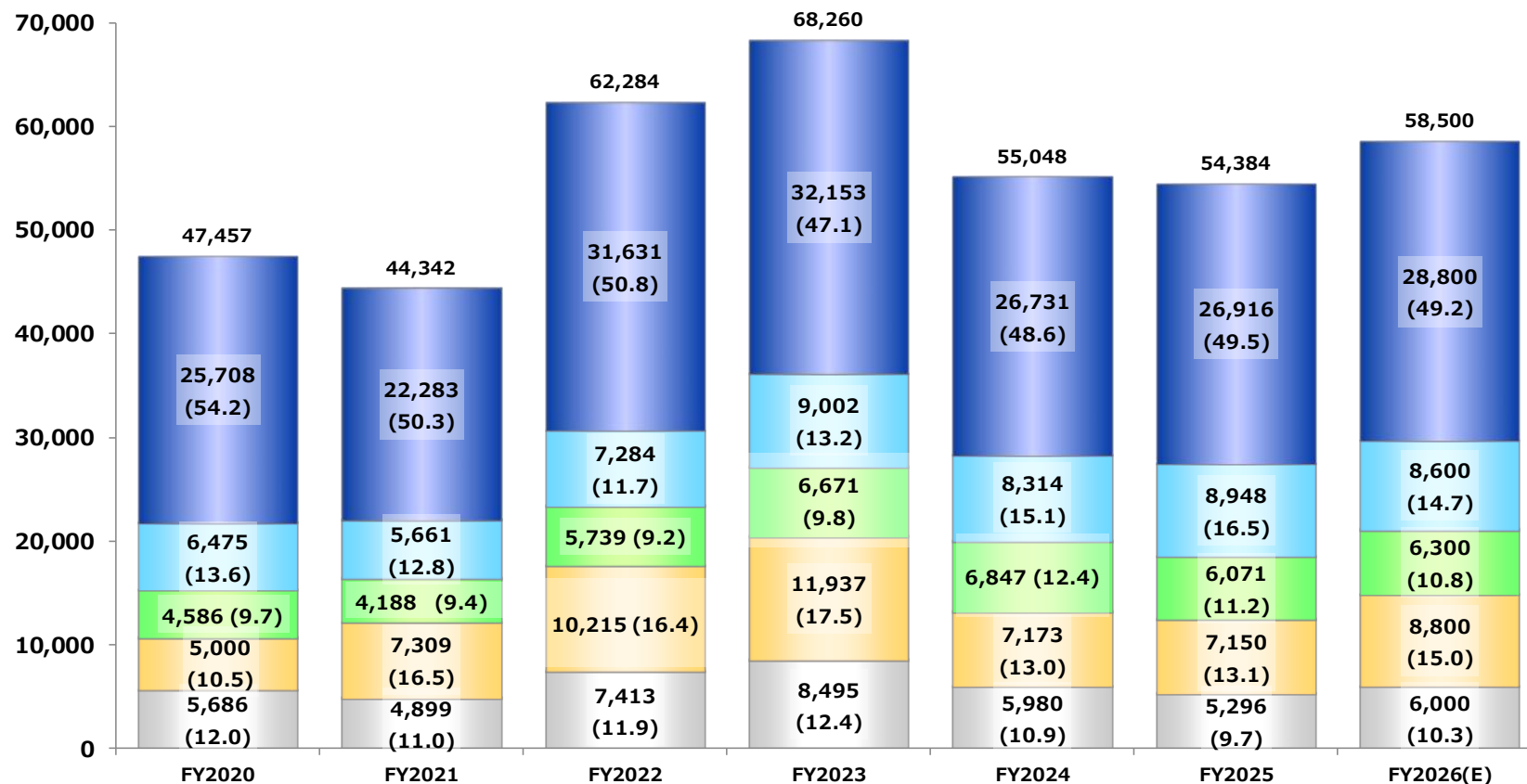
	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025					FY2026(E)
						1Q	2Q	3Q	4Q	Year	
	YOY	YOY	YOY	YOY	YOY	QOQ	QOQ	QOQ	QOQ	YOY	YOY
Needle roller bearings	(10.0)	(10.2)	33.5	8.6	(9.3)	8.2	(5.8)	(2.8)	4.2	(3.9)	6.4
Linear motion series	(21.1)	(3.6)	46.6	10.8	(28.3)	(3.4)	11.3	0.9	2.7	1.1	10.2
Machine Components	(22.6)	(8.6)	32.7	6.1	(2.2)	(4.8)	19.7	(2.5)	7.1	(2.5)	(0.3)
Total	(17.6)	(6.6)	40.5	9.6	(19.4)	0.8	5.3	(0.8)	3.8	(1.2)	7.6

Trend in Consolidated Net Sales «By Geographical Area»



(Millions of yen)

■ Japan ■ Americas ■ Europe ■ China ■ Others



Change

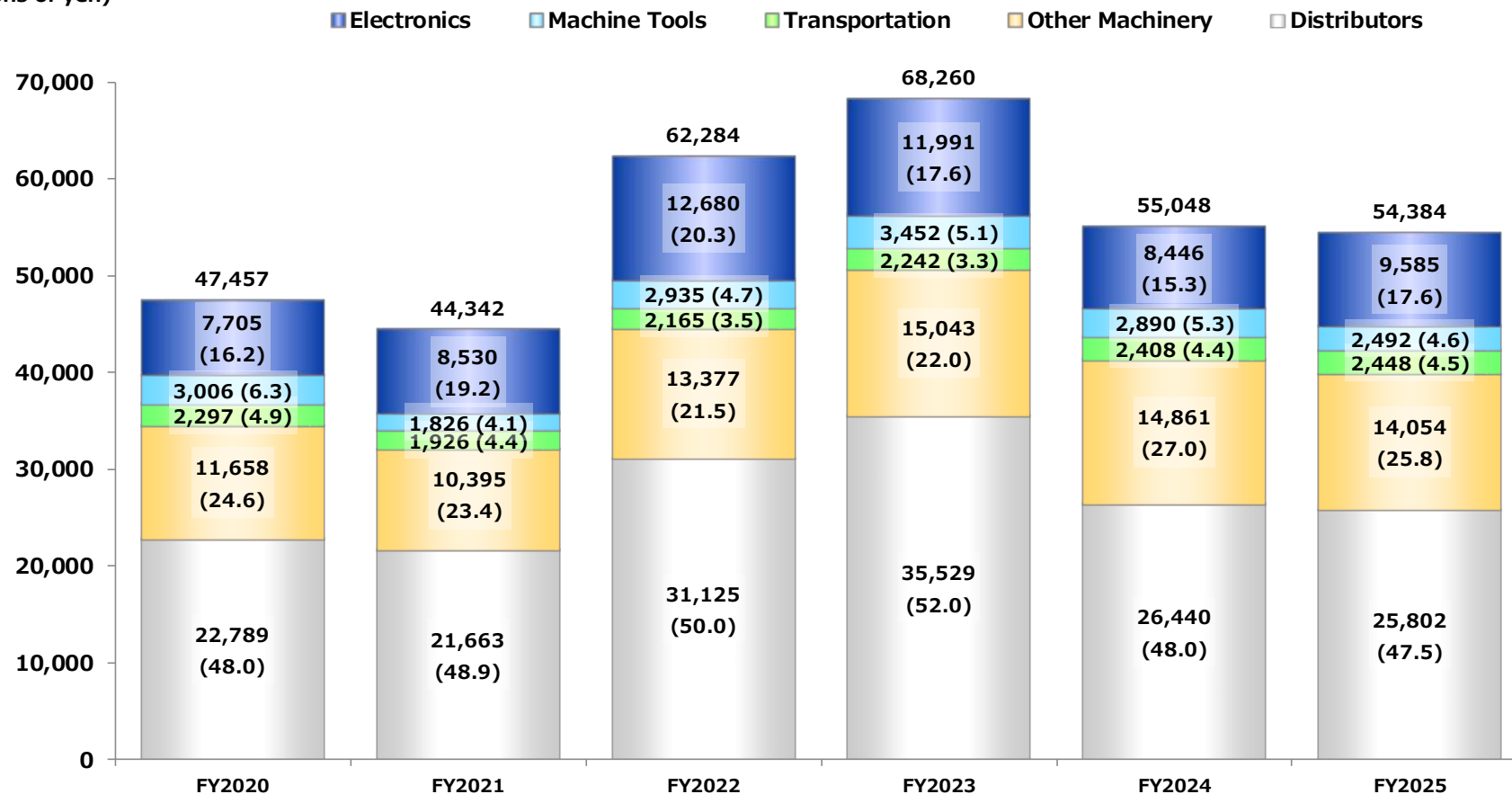
(%)

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025					FY2026(E)
	YOY	YOY	YOY	YOY	YOY	1Q	2Q	3Q	4Q	Year	
						QOQ	QOQ	QOQ	QOQ	YOY	YOY
Japan	(22.2)	(13.3)	42.0	1.6	(16.9)	2.1	6.5	2.6	(0.7)	0.7	7.0
Americas	(9.8)	(12.6)	28.7	23.6	(7.6)	8.1	(4.2)	(1.7)	6.4	7.6	(3.9)
Europe	(12.6)	(8.7)	37.0	16.2	2.6	(9.1)	(8.9)	(16.0)	27.9	(11.3)	3.8
China	(14.3)	46.2	39.8	16.9	(39.9)	10.3	18.6	(4.9)	7.4	(0.3)	23.1
Others	(9.5)	(13.8)	51.3	14.6	(29.6)	(14.3)	20.5	5.9	(4.6)	(11.4)	13.3
Total	(17.6)	(6.6)	40.5	9.6	(19.4)	0.8	5.3	(0.8)	3.8	(1.2)	7.6

Trend in Consolidated Net Sales «By Industry Category»



(Millions of yen)



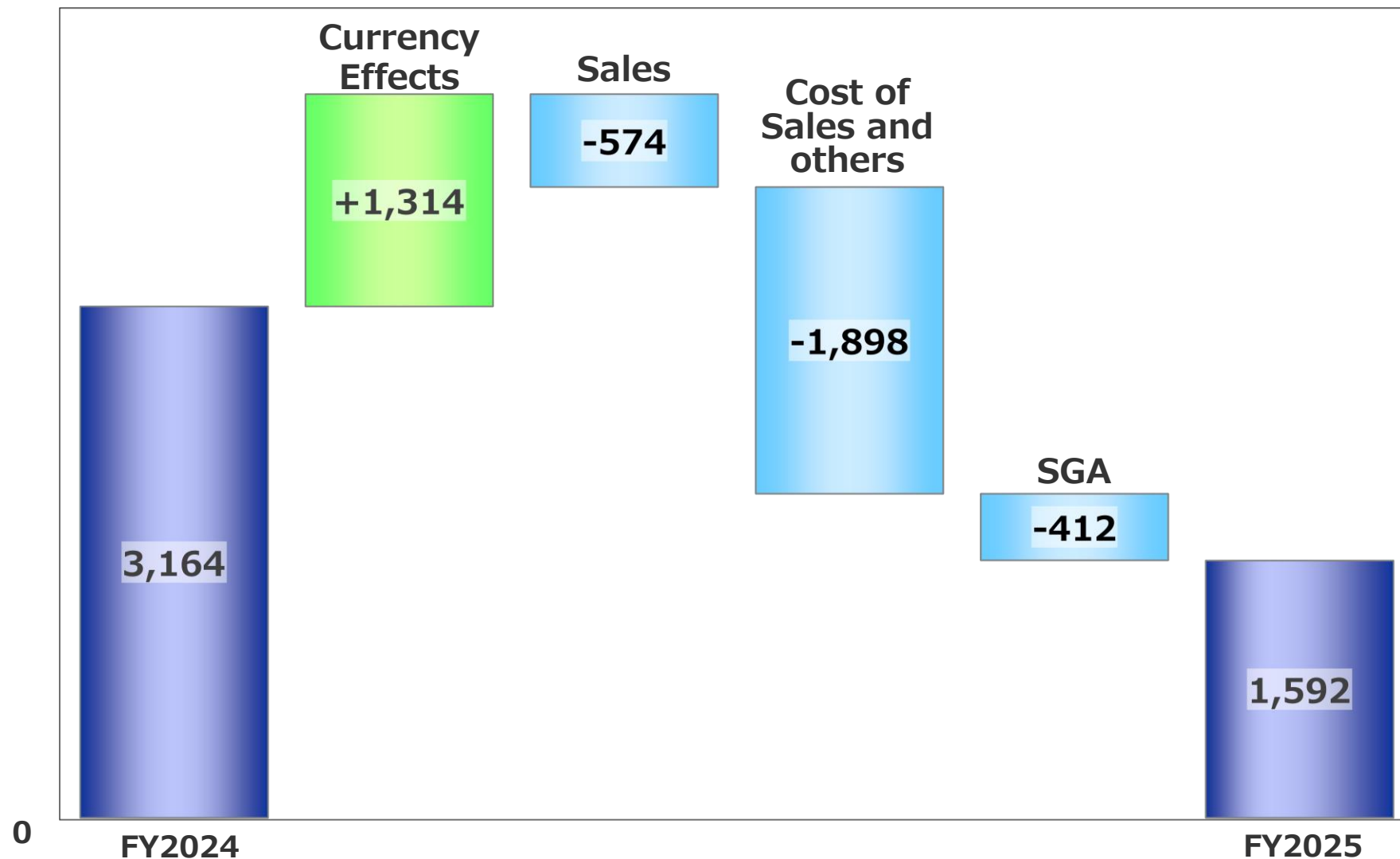
Change

(%)

		FY2020	FY2021	FY2022	FY2023	FY2024	FY2025				
		YOY	YOY	YOY	YOY	YOY	1Q	2Q	3Q	4Q	Year
							QOQ	QOQ	QOQ	QOQ	YOY
D	Electronics	(26.0)	10.7	48.6	(5.4)	(29.6)	6.4	11.2	4.2	(2.7)	13.5
	Machine Tools	(32.6)	(39.2)	60.7	17.6	(16.3)	(12.8)	5.3	6.0	(4.3)	(13.7)
	Transportation	(9.0)	(16.1)	12.4	3.6	7.4	16.8	2.5	(15.6)	16.6	1.7
	Other Machinery	(13.2)	(10.8)	28.7	12.5	(1.2)	(6.9)	2.9	1.2	6.1	(5.4)
	Distributors	(14.8)	(4.9)	43.7	14.1	(25.6)	3.5	4.8	(3.0)	4.8	(2.4)
	Total	(17.6)	(6.6)	40.5	9.6	(19.4)	0.8	5.3	(0.8)	3.8	(1.2)

Analysis of Consolidated Operating Profit

(Millions of yen)



Trend in Consolidated Orders Received and Net production



(Millions of yen)

	FY2020	FY2021	FY2022	FY2023	FY2024					FY2025				
					1Q	2Q	3Q	4Q	Year	1Q	2Q	3Q	4Q	Year
Orders Received	40,779	51,348	78,548	61,939	10,850	11,241	10,763	12,052	44,908	13,920	12,957	13,712	15,276	55,867
Net sales	47,457	44,342	62,284	68,260	14,595	13,885	13,658	12,908	55,048	13,006	13,698	13,583	14,095	54,384
Net production	44,707	37,722	57,166	65,915	13,157	13,048	12,752	11,272	50,231	11,444	11,255	12,373	11,062	46,136

※Change

	YOY	YOY	YOY	YOY	QOQ	QOQ	QOQ	QOQ	YOY	QOQ	QOQ	QOQ	QOQ	YOY
Orders Received	(29.1)	25.9	53.0	(21.1)	(11.3)	3.6	(4.3)	12.0	(27.5)	15.5	(6.9)	5.8	11.4	24.4
Net sales	(17.6)	(6.6)	40.5	9.6	(9.5)	(4.9)	(1.6)	(5.5)	(19.4)	0.8	5.3	(0.8)	3.8	(1.2)
Net production	(20.1)	(15.6)	51.5	15.3	(12.1)	(0.8)	(2.3)	(11.6)	(23.8)	1.5	(1.6)	9.9	(10.6)	(8.2)