Financial Summary

Second Quarter of Fiscal Year ending March 31, 2027

IKO

November 11, 2026

NIPPON THOMPSON CO., LTD.

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Note 1: The forecast of operations results in this summary is prepared based on the earnings preannouncement released on November 11, 2026.
Therefore the reader should be aware that actual results may be different from any future results expressed herein due to various factors.
Note 2: The Company changed its accounting policy (the method for elimination of unrealized profits and losses) beginning with the first quarter of the fiscal year ending March 31, 2026. The figures for FY2022 through FY2025 are stated after adjustment is applied retroactively for the change.
Note 3: Amounts in these graphs and tables are rounded down to the million of Yen.
Note 4: Percentages in these graphs and tables are rounded off the fractions to two decimal places.

Consolidated Financial Data

(Millions of yen)

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027(E)
Net Sales	55,228	57,570	47,457	44,342	62,284	68,260	55,048	54,384	63,031	83,500
Operating Profit	2,649	4,883	1,341	(559)	6,514	9,724	3,324	1,173	4,102	13,200
Ordinary Profit	2,397	5,325	1,268	225	8,104	10,744	4,685	1,422	5,162	13,300
Profit attributable to owners of parent	1,678	3,718	(185)	215	4,618	7,653	3,048	559	4,069	10,300
Total Assets	98,493	101,468	98,118	100,946	107,379	114,832	120,046	121,106	125,459	-
Net Assets	59,666	60,195	57,439	59,425	64,275	72,147	77,023	76,072	83,184	-
Equity Ratio	60.1%	59.1%	58.4%	58.7%	59.7%	62.7%	64.1%	62.7%	66.2%	-
EPS	¥23.35	¥51.95	(¥2.59)	¥3.02	¥65.08	¥107.50	¥43.12	¥8.11	¥58.51	¥149.14
Net Assets per share	¥828.26	¥837.24	¥796.63	¥836.43	¥902.82	¥1,010.08	¥1,116.81	¥1,099.01	¥1,191.00	-
PER	36.40x	9.80x	-	219.21x	8.31x	5.41x	14.89x	59.93x	14.58x	-
Cash Dividends per share	¥13.0	¥15.0	¥12.5	¥8.0	¥13.0	¥19.0	¥19.0	¥19.0	¥29.5	¥37.5
ROE	2.9%	6.2%	(0.3%)	0.4%	7.5%	11.2%	4.1%	0.7%	5.1%	-

Note: 1. Treasury stock, which is used to determine net income per share and net assets per share includes the shares held by ESOP trust of Employee Shareholders Association.

2. Balance Sheets at the end of FY2018 is partly adjusted due to the application of the “Partial Amendments to Accounting Standard for Tax Effect Accounting”.

Trend in Consolidated Business Results

(Millions of yen)

	FY2022	FY2023	FY2024	FY2025	FY2026			FY2027				
					1st. Half	2nd. Half	Year	1Q	2Q	1st. Half	2nd. Half (E)	Year (E)
Net Sales	62,284	68,260	55,048	54,384	30,254	32,776	63,031	19,847	20,960	40,808	42,691	83,500
Monthly average	5,190	5,688	4,587	4,532	5,042	5,462	5,252	6,615	6,986	6,801	7,115	6,958
Cost of Sales	42,331	43,518	36,885	37,680	20,830	22,002	42,832	12,741	12,623	25,364	26,635	52,000
	32.0%	36.2%	33.0%	30.7%	31.1%	32.9%	32.0%	35.8%	39.8%	37.8%	37.6%	37.7%
Gross profit	19,953	24,742	18,162	16,703	9,424	10,774	20,198	7,106	8,337	15,443	16,056	31,500
Selling, General and Administrative expenses	13,438	15,017	14,838	15,529	7,880	8,214	16,095	4,312	4,538	8,850	9,449	18,300
	10.5%	14.2%	6.0%	2.2%	5.1%	7.8%	6.5%	14.1%	18.1%	16.2%	15.5%	15.8%
Operating Profit	6,514	9,724	3,324	1,173	1,543	2,559	4,102	2,793	3,798	6,592	6,607	13,200
Non-Operating Income and Expenses	1,590	1,019	1,361	248	232	826	1,059	371	(216)	154	(54)	100
	13.0%	15.7%	8.5%	2.6%	5.9%	10.3%	8.2%	15.9%	17.1%	16.5%	15.3%	15.9%
Ordinary Profit	8,104	10,744	4,685	1,422	1,776	3,385	5,162	3,164	3,582	6,747	6,552	13,300
Extraordinary Income and Losses	(1,500)	10	507	516	16	(425)	(409)	62	-	62	1,537	1,600
	10.6%	15.8%	9.4%	3.6%	5.9%	9.0%	7.5%	16.3%	17.1%	16.7%	19.0%	17.8%
Profit before income taxes	6,604	10,754	5,193	1,938	1,792	2,960	4,752	3,226	3,582	6,809	8,090	14,900
Income Taxes	1,985	3,101	2,144	1,379	85	598	683	786	1,290	2,076	2,523	4,600
Profit	7.4%	11.2%	5.5%	1.0%	5.6%	7.2%	6.5%	12.3%	10.9%	11.6%	13.0%	12.3%
	4,618	7,653	3,048	559	1,706	2,362	4,069	2,440	2,291	4,732	5,567	10,300
Profit attributable to owners of parent	7.4%	11.2%	5.5%	1.0%	5.6%	7.2%	6.5%	12.3%	10.9%	11.6%	13.0%	12.3%
	4,618	7,653	3,048	559	1,706	2,362	4,069	2,440	2,291	4,732	5,567	10,300

※Change

	YOY	YOY	YOY	YOY	HOH	HOH	YOY	QOQ	QOQ	HOH	HOH	YOY
Net Sales	40.5	9.6	(19.4)	(1.2)	9.3	8.3	15.9	14.2	5.6	24.5	4.6	32.5
Operating Profit	-	49.3	(65.8)	(64.7)	279.6	65.8	249.6	60.4	36.0	157.6	0.2	221.7
Ordinary Profit	-	32.6	(56.4)	(69.6)	134.5	90.6	262.9	56.7	13.2	99.3	(2.9)	157.7
Profit attributable to owners of parent	-	65.7	(60.2)	(81.6)	59.3	38.4	626.8	122.3	(6.1)	100.3	17.6	153.1

USD	112.38	135.47	144.62	152.58	146.04	155.51	150.77	159.49	159.25	159.37	155.00	157.19
EURO	130.56	140.97	156.80	163.75	168.06	181.52	174.79	185.39	183.32	184.35	175.00	179.68
RMB	17.51	19.75	20.14	21.10	20.30	22.20	21.25	23.43	23.61	23.52	23.00	23.26

Trend in Consolidated Balance Sheets

(Millions of yen)

	FY2022	FY2023	FY2024	FY2025	FY2026 (A)	FY2027 1st. Half(B)	Change B-A	Change (%)
Cash and deposits	18,001	18,848	19,773	24,434	25,002	24,869	(133)	(0.5)
Notes and accounts receivable-trade	17,159	17,272	13,435	13,997	17,167	20,464	3,296	19.2
Inventories	34,009	38,882	42,663	39,234	35,249	33,607	(1,641)	(4.7)
Others	1,675	2,318	2,473	1,935	1,811	1,684	(127)	(7.0)
Total current assets	70,846	77,323	78,346	79,602	79,231	80,626	1,395	1.8
Buildings and structures	6,843	6,743	7,081	6,958	6,970	6,799	(170)	(2.5)
Machinery and vehicles	10,338	9,849	10,804	10,716	10,913	10,452	(460)	(4.2)
Others	5,383	5,860	6,040	6,002	6,044	6,002	(41)	(0.7)
Tangible fixed assets	22,565	22,453	23,926	23,677	23,928	23,255	(673)	(2.8)
Intangible fixed assets	1,093	1,056	1,650	1,949	1,996	1,927	(69)	(3.5)
Total investments and other assets	12,873	13,998	16,122	15,876	20,303	23,849	3,545	17.5
TOTAL ASSETS	107,379	114,832	120,046	121,106	125,459	129,658	4,198	3.3
Notes and accounts payable-trade	11,845	11,595	4,590	3,977	4,205	5,057	851	20.2
Short-term bank loans and Bonds, etc.	5,655	3,786	15,054	7,415	11,663	7,243	(4,420)	(37.9)
Others	7,301	8,955	5,739	5,652	6,645	7,867	1,222	18.4
Total current liabilities	24,802	24,337	25,383	17,046	22,514	20,168	(2,346)	(10.4)
Bonds, etc.	10,000	10,000	5,000	10,000	5,000	5,000	-	-
Long-term bank loans	6,928	6,718	11,166	16,190	12,294	13,172	878	7.1
Others	1,373	1,629	1,473	1,797	2,465	3,418	952	38.6
Total long-term liabilities	18,301	18,348	17,639	27,987	19,759	21,590	1,830	9.3
TOTAL LIABILITIES	43,104	42,685	43,022	45,034	42,274	41,759	(515)	(1.2)
Shareholders' equity	59,578	66,178	66,299	65,626	68,315	70,432	2,116	3.1
Total accumulated other Comprehensive income	4,552	5,847	10,609	10,346	14,795	17,402	2,607	17.6
Subscription rights to shares	144	121	114	99	73	63	(9)	(12.8)
TOTAL NET ASSETS	64,275	72,147	77,023	76,072	83,184	87,898	4,714	5.7
TOTAL LIABILITIES AND NET ASSETS	107,379	114,832	120,046	121,106	125,459	129,658	4,198	3.3
Equity ratio	59.7%	62.7%	64.1%	62.7%	66.2%	67.7%		

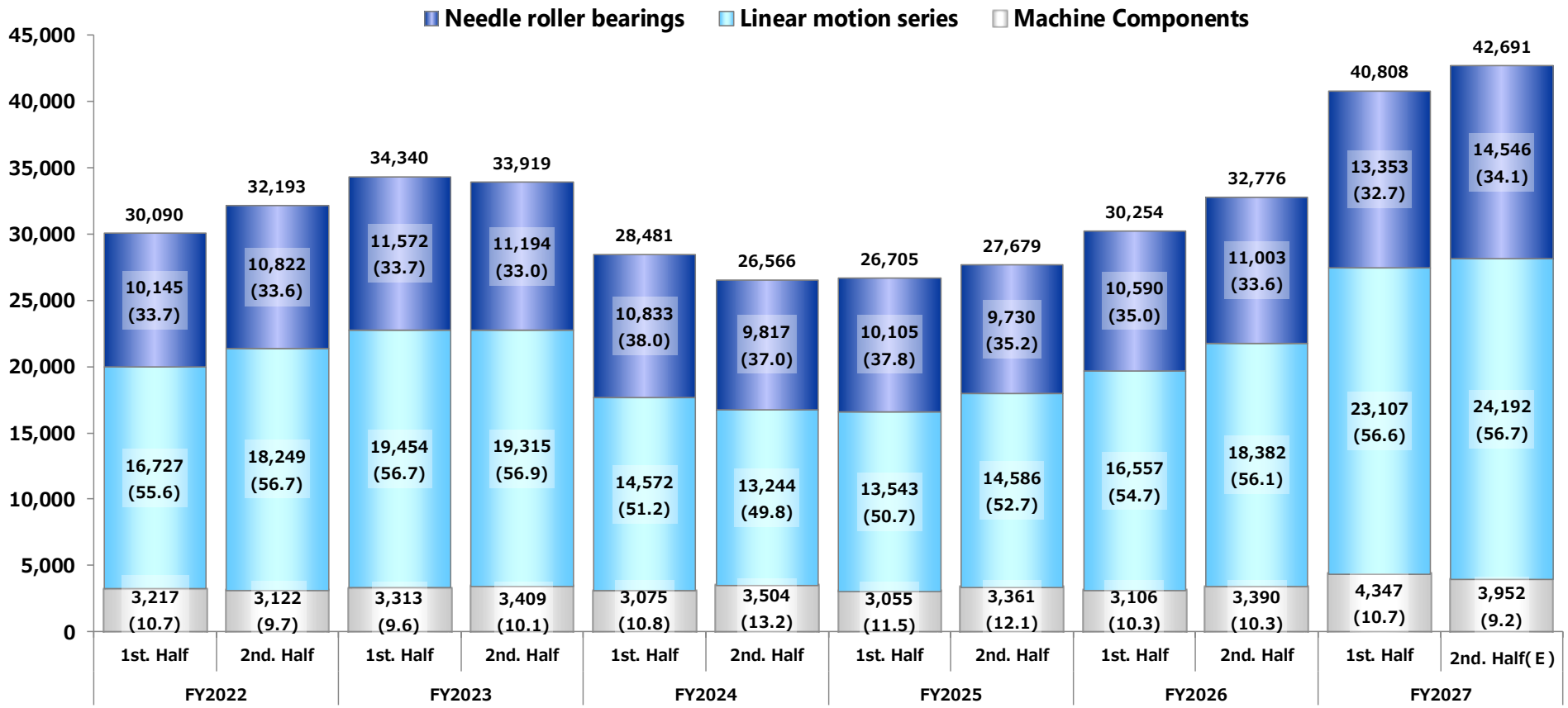
Trend in Consolidated Cash Flows

(Millions of yen)

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027 1st. Half
Profit (loss) before income taxes	6,604	10,754	5,193	1,938	4,752	6,809
Depreciation	3,885	3,423	3,325	3,240	3,217	1,646
Decrease (increase) in notes and accounts receivable – trade	(3,105)	78	4,255	(568)	(2,638)	(3,251)
Decrease (increase) in inventories	(1,637)	(3,860)	(1,888)	3,142	5,246	1,454
Others	4,519	(3,996)	(13,374)	(1,303)	(1,098)	185
Operating activities	10,265	6,398	(2,488)	6,449	9,479	6,845
Payments for purchase of property, plant and equipment	(1,797)	(2,187)	(4,305)	(3,180)	(3,256)	(1,406)
Others	(303)	(514)	(999)	(255)	(469)	1,202
Investing activities	(2,100)	(2,702)	(5,304)	(3,435)	(3,725)	(203)
Net increase (decrease) in bank loans	(466)	(2,079)	10,715	2,385	(4,647)	1,458
Proceeds from corporate bonds	5,000	-	-	5,000	-	-
Repayment of convertible bond	(10,000)	-	-	(5,000)	-	(5,000)
Cash dividends paid and others	(975)	(1,271)	(3,149)	(1,473)	(1,549)	(2,746)
Financing activities	(6,442)	(3,351)	7,566	912	(6,197)	(6,287)
Foreign currency translation adjustments on cash and cash equivalents	777	401	613	(229)	733	(144)
Net increase (decrease) in cash and cash equivalents	2,500	746	387	3,697	290	210
Cash and cash equivalents at beginning of year	15,346	17,847	18,593	18,980	22,678	22,968
Cash and cash equivalents at end of year	17,847	18,593	18,980	22,678	22,968	23,178

Trend in Consolidated Net Sales ≪By Product Segment≫

(Millions of yen)

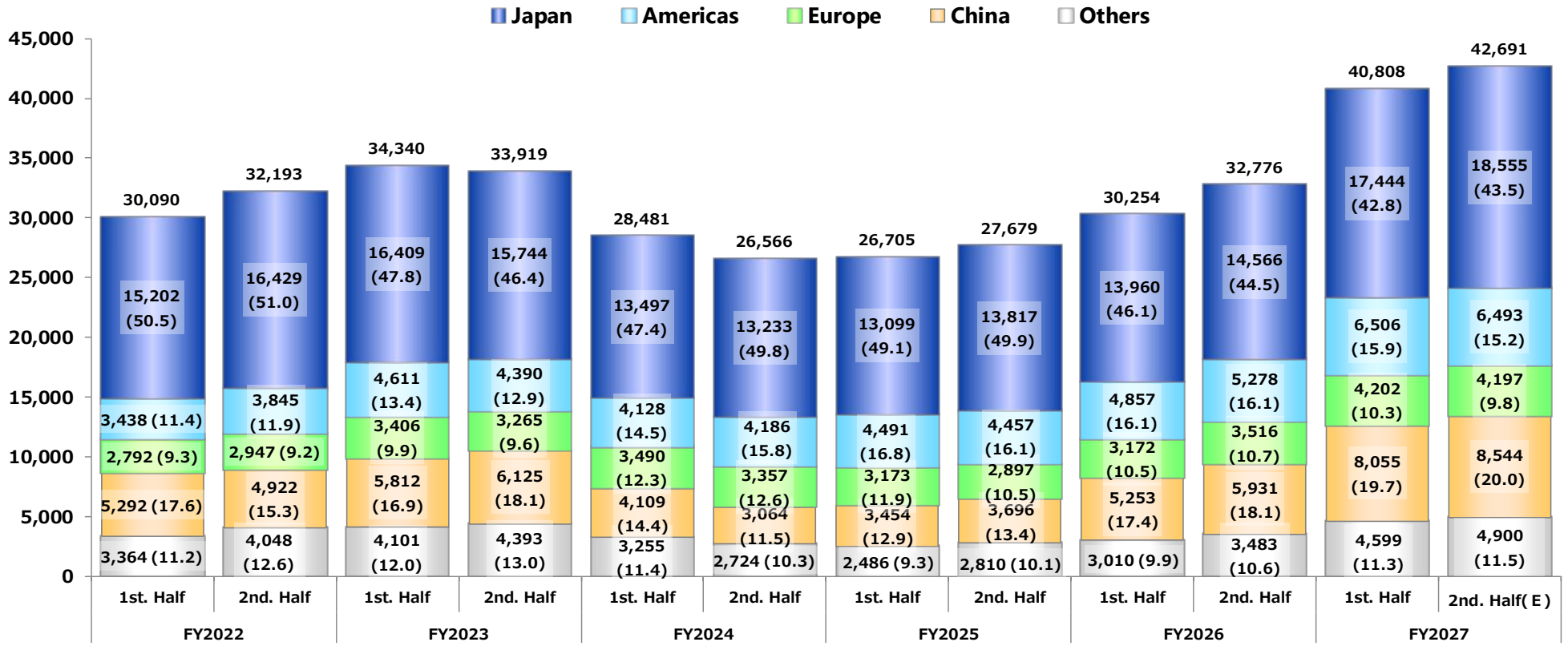


Change (Half-yearly) (%)

	FY2022		FY2023		FY2024		FY2025		FY2026		FY2027	
	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half(E)
Needle roller bearings	17.7	6.7	6.9	(3.3)	(3.2)	(9.4)	2.9	(3.7)	8.8	3.9	21.4	8.9
Linear motion series	30.3	9.1	6.6	(0.7)	(24.6)	(9.1)	2.3	7.7	13.5	11.0	25.7	4.7
Machine Components	22.5	(3.0)	6.1	2.9	(9.8)	14.0	(12.8)	10.0	(7.6)	9.1	28.2	(9.1)
Total	24.9	7.0	6.7	(1.2)	(16.0)	(6.7)	0.5	3.6	9.3	8.3	24.5	4.6

Trend in Consolidated Net Sales ≪By Geographical Area≫

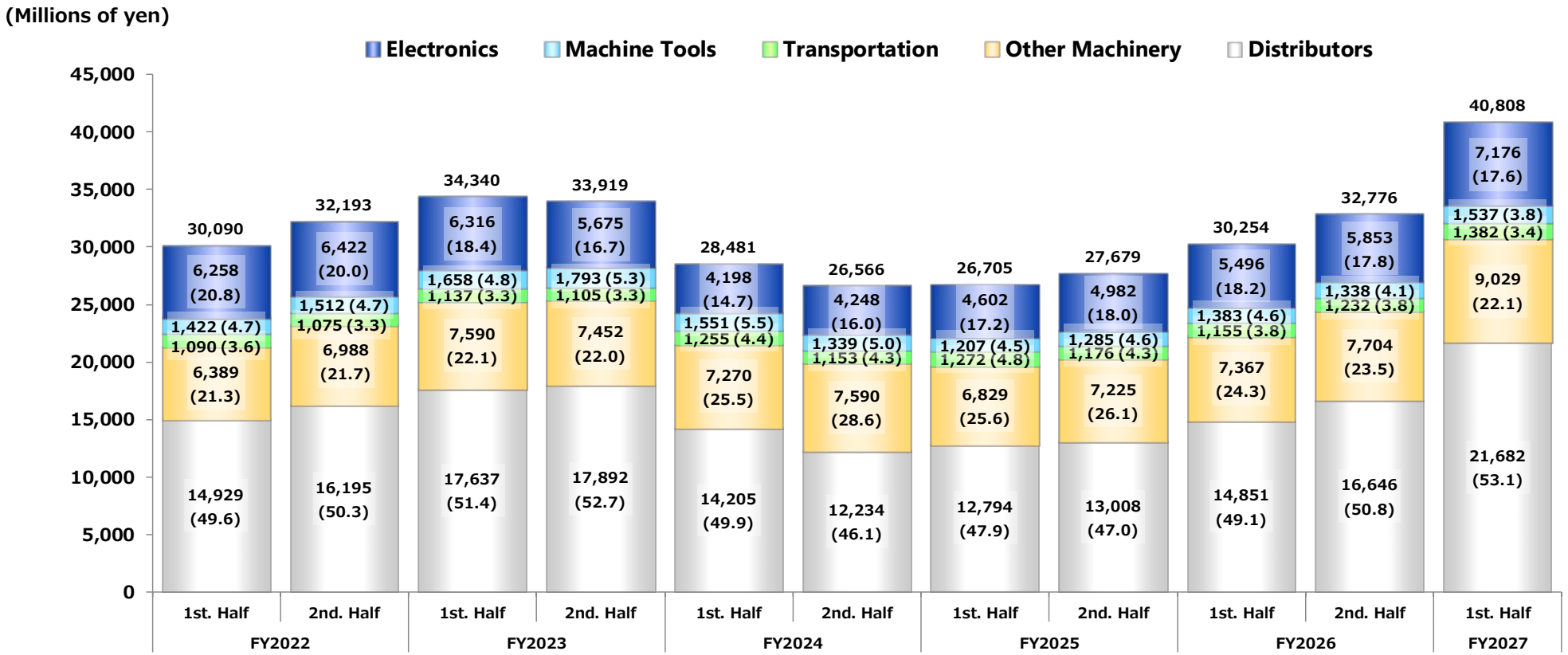
(Millions of yen)



Change (Half-yearly) (%)

	FY2022		FY2023		FY2024		FY2025		FY2026		FY2027	
	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half(E)
Japan	29.1	8.1	(0.1)	(4.1)	(14.3)	(2.0)	(1.0)	5.5	1.0	4.3	19.8	6.4
Americas	12.1	11.8	19.9	(4.8)	(6.0)	1.4	7.3	(0.8)	9.0	8.7	23.3	(0.2)
Europe	23.1	5.5	15.6	(4.1)	6.9	(3.8)	(5.5)	(8.7)	9.5	10.9	19.5	(0.1)
China	22.1	(7.0)	18.1	5.4	(32.9)	(25.4)	12.7	7.0	42.1	12.9	35.8	6.1
Others	27.5	20.3	1.3	7.1	(25.9)	(16.3)	(8.8)	13.1	7.1	15.7	32.1	6.5
Total	24.9	7.0	6.7	(1.2)	(16.0)	3.6	0.5	3.6	9.3	8.3	24.5	4.6

Trend in Consolidated Net Sales ≪By Industry Category≫



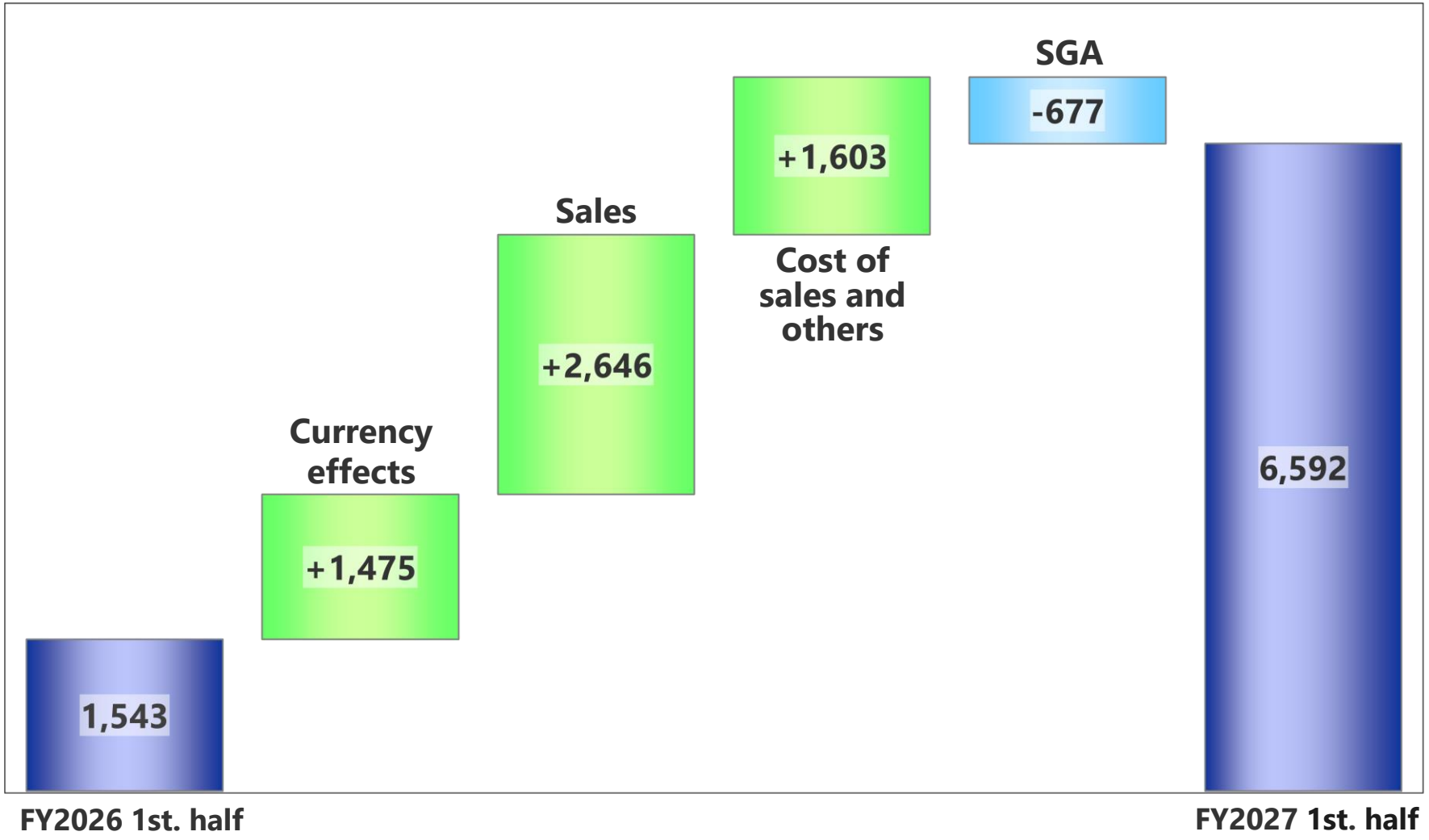
Change (Half-yearly)

(%)

		FY2022		FY2023		FY2024		FY2025		FY2026		FY2027
		1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half	2nd. Half	1st. Half
	Electronics	40.5	2.6	(1.7)	(10.1)	(26.0)	1.2	8.3	8.3	10.3	6.5	22.6
D	Machine Tools	39.5	6.3	9.7	8.1	(13.5)	(13.7)	(9.8)	6.4	7.7	(3.3)	14.9
D	Transportation	(2.4)	(1.4)	5.8	(2.8)	13.6	(8.1)	10.3	(7.5)	(1.8)	6.7	12.2
	Other Machinery	18.2	9.4	8.6	(1.8)	(2.4)	4.4	(10.0)	5.8	2.0	4.6	17.2
	Distributors	23.5	8.5	8.9	1.4	(20.6)	(13.9)	4.6	1.7	14.2	12.1	30.3
	Total	24.9	7.0	6.7	(1.2)	(16.0)	(6.7)	0.5	3.6	9.3	8.3	24.5

Analysis of Consolidated Operating Profit

(Millions of yen)



Trend in Consolidated Orders Received and Net production

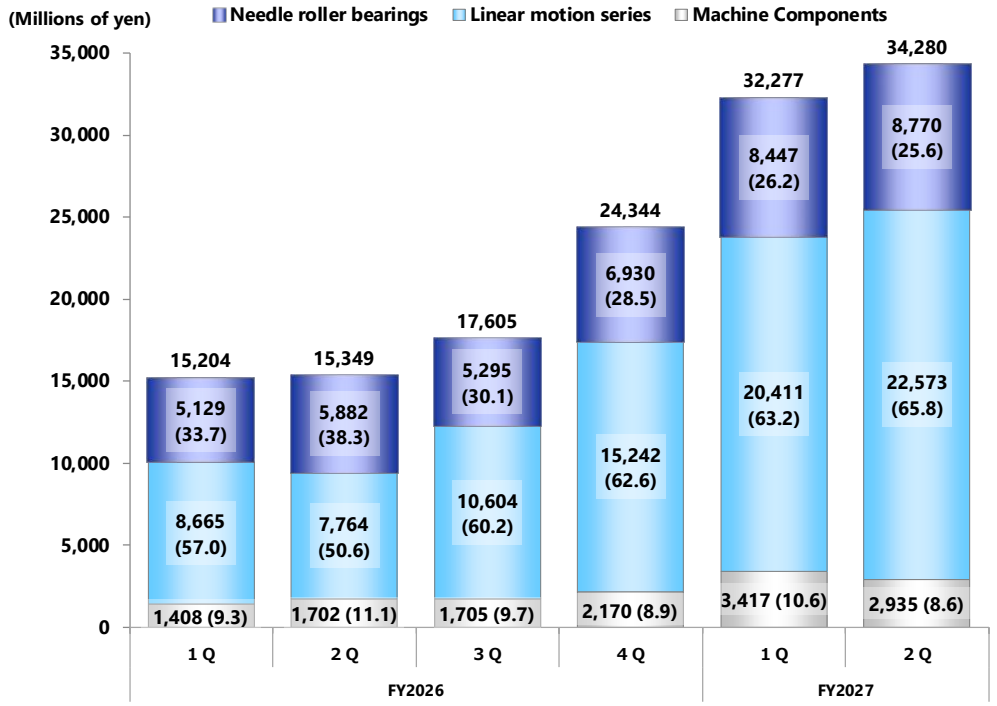
(Millions of yen)

	FY2022	FY2023	FY2024	FY2025	FY2026					FY2027	
					1Q	2Q	3Q	4Q	Year	1Q	2Q
Orders Received	78,548	61,939	44,908	55,867	15,204	15,349	17,605	24,344	72,503	32,277	34,280
Net sales	62,284	68,260	55,048	54,384	14,938	15,316	15,391	17,384	63,031	19,847	20,960
BB Ratio	1.26	0.91	0.82	1.03	1.02	1.00	1.14	1.40	1.15	1.63	1.64
Net production	57,166	65,915	50,231	46,136	11,900	12,722	13,168	14,577	52,369	15,536	18,186

※Change

	YOY	YOY	YOY	YOY	QOQ	QOQ	QOQ	QOQ	YOY	QOQ	QOQ
Orders Received	53.0	(21.1)	(27.5)	24.4	(0.5)	1.0	14.7	38.3	29.8	32.6	6.2
Net sales	40.5	9.6	(19.4)	(1.2)	6.0	2.5	0.5	13.0	15.9	14.2	5.6
Net production	51.5	15.3	(23.8)	(8.2)	7.6	6.9	3.5	10.7	13.5	6.6	17.1

Orders Received《By Product Segment》



Orders Received《By Geographical Area》

