IKO

China Subsidiary to open new liaison offices

NIPPON THOMPSON CO., LTD. and its consolidated subsidiaries ("IKO Group" hereinafter) are pleased to announce their decision to open offices in Qingdao and Shenyang of the Chinese subsidiary IKO-THOMPSON (SHANGHAI) LTD., to enhance the Group's market-development and sales capabilities in China and to expand the scope of Group businesses, as outlined below.

1. Purpose of opening these new offices

With major products consisting of needle roller bearings and linear motion rolling guides, the IKO Group is striving to expand its businesses across a wide range of industrial fields, including sectors related to transportation equipment, machine tools, and general machinery and those related to semiconductor and electronic component manufacturing equipment.

The IKO Group has been active in the rapidly growing China market through a network of eight sales offices of its Chinese subsidiary, and the addition of these two new offices will bring the number to 10 to further accelerate market penetration and sales growth of the IKO brand.

2. Locations of these liaison offices

Company name: IKO-THOMPSON (SHANGHAI) LTD.

Head office address: 1608-10 Metro Plaza, No. 555, Lou Shan Guan Road, Chang Ning District, Shanghai, People's Republic of China

New offices:

Qingdao Office: Qingdao Office, IKO-THOMPSON (SHANGHAI) LTD.

Address: A-2107 International Trade Center, No. 203, Chang Jiang Middle Road, Huangdao District (Development Zone), Qingdao, People's Republic of China Operations begin: March 1, 2013

Shenyang Office: Shenyang Office, IKO-THOMPSON (SHANGHAI) LTD.
Address: 2-1203 First Building, No. 206, Nanjing North Street, Heping District,
Shenyang, People's Republic of China
Operations begin: April 1, 2013 (planned)

3. Future plans

The IKO Group plans to move forward to strengthen sales to local Chinese firms while cultivating demand among Japanese and Western firms and working closely with the sales networks of local distributors.