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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: NIPPON THOMPSON CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6480
URL: https://www.ikont.co.jp/eg/
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	40,808	34.9	6,592	327.1	6,747	279.9	4,732	177.3
September 30, 2025	30,254	13.3	1,543	101.3	1,776	167.1	1,706	—

Note: Comprehensive income For the six months ended September 30, 2026: ¥7,339 million [131.9%]
For the six months ended September 30, 2025: ¥3,165 million [—%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	67.99	67.87
September 30, 2025	24.62	24.56

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	129,658	87,898	67.7	1,271.41
March 31, 2026	125,459	83,184	66.2	1,191.00

Reference: Equity
As of September 30, 2026: ¥87,835 million
As of March 31, 2026: ¥83,111 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	14.00	—	15.50	29.50
Fiscal year ending March 31, 2027	—	18.50			
Fiscal year ending March 31, 2027 (Forecast)			—	19.00	37.50

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	83,500	32.5	13,200	221.7	13,300	157.7	10,300	153.1	149.14

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For further details, please refer to "2. Semi-annual Consolidated Financial Statements and Principal Notes (4) Notes to Semi-annual Consolidated Financial Statements (Notes on the Accounting Methods Adopted Particularly for the Preparation of Semi-annual Consolidated Financial Statements)" on page 9.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For further details, please refer to "2. Semi-annual Consolidated Financial Statements and Principal Notes (4) Notes to Semi-annual Consolidated Financial Statements (Changes in Accounting Policies)" on page 9.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	73,501,425 shares
As of March 31, 2026	73,501,425 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	4,416,825 shares
As of March 31, 2026	3,718,760 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	69,612,177 shares
Six months ended September 30, 2025	69,328,426 shares

Note: The number of treasury shares at the end of the period includes Nippon Thompson shares held by the share-issuing trust account for executives and by the employee stock ownership plan (ESOP) trust account (1,306,200 shares as of September 30, 2026 and 1,460,100 shares as of March 31, 2026). In the calculation of the average number of shares outstanding during the period, Nippon Thompson shares held by the share-issuing trust account for executives and the ESOP trust account are included in excluded treasury stock (1,335,033 shares as of September 30, 2026 and 1,125,966 shares as of September 30, 2025).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

Performance forecasts presented herein are based on information available to the Nippon Thompson Group (the "Group") as of the date of this document, November 11, 2026. Accordingly, for a wide variety of reasons, there remains the possibility that actual performance results may differ from projections. For performance forecasts, please refer to "1. Qualitative Information on Semi-annual Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3.

1. Qualitative Information on Semi-annual Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2026, the global economy stayed on a moderate recovery path due to solid capital investment demand supported by factors such as an increase in AI-related investment and rising demand for labor-saving, despite continuing uncertainties resulting from escalating tensions in the Middle East, rising prices, and other factors.

Against this backdrop, the Group entered the final year of its "IKO Medium-term Business Plan 2026 Connect for Growth —The Future of Innovation, Connected by IKO—." Based on the basic policy of focusing on enhancement in areas of strength while at the same time driving growth by rebuilding our global business structure, we promoted various measures that leverage our strengths.

From a sales perspective, amid continued strong demand, we worked to deepen business relationships with existing customers and cultivate new markets and customers through participation in trade exhibitions in Japan and overseas and the holding of private shows, while focusing on expanding sales of strategic products in future growth markets.

In terms of product development, we developed the smallest-size models in the respective series of Linear Roller Way Super X, a Linear Motion Rolling Guide featuring high rigidity and accuracy, and Nano Linear NT 100V, a low-profile, high-thrust Linear Motor Table equipped with a newly designed engine, and began sales in October. In July, we also established R&D Center America within our U.S. sales subsidiary, IKO INTERNATIONAL, INC., and R&D Center Europe within our European sales subsidiary, NIPPON THOMPSON EUROPE B.V., to promote technical marketing and the formulation of development concepts tailored to the characteristics of markets in the U.S. and Europe.

From a production standpoint, given the high level of orders that we have been receiving, we improved the production systems of our bases in Japan and overseas and worked to improve our production efficiency by promoting the optimization of the production functions and the automation of processes.

Turning to the Group's operational results, net sales increased in Japan as demand rose for electronics-related devices such as semiconductor manufacturing equipment and practical equipment, as well as for commercial application products. In North America, net sales increased as demand rose for general industrial machinery, including robots and precision machinery, as well as for electronics-related devices such as semiconductor manufacturing equipment. In Europe, net sales increased due to a rise in demand for general industrial machinery such as precision machinery and various medical equipment. In China, net sales increased owing to higher semiconductor-related demand, the benefits of the weak yen, and other factors. Other regions, comprising mainly Singapore, Israel, and South Korea, also saw increases in net sales due to increased semiconductor-related demand and other factors.

As a result, consolidated net sales for the six months ended September 30, 2026 totaled ¥40,808 million, up 34.9% year on year. On the earnings front, due to some factors such as the effects of the increase in net sales and increase in production volume, operating profit was ¥6,592 million, up 327.1% year on year, ordinary profit was ¥6,747 million, up 279.9% year on year, and profit attributable to owners of parent was ¥4,732 million, up 177.3% year on year.

In the six months ended September 30, 2026, net production of Needle Roller Bearings and Linear Motion Rolling Guides was ¥33,723 million based on average sales price, up 37.0% year on year. And, net orders of Needle Roller Bearings, Linear Motion Rolling Guides and Machine Components were up 117.8% year on year to ¥66,557 million.

Because the Group manufactures and sells Needle Roller Bearings, Linear Motion Rolling Guides and Machine Components on an integrated basis, disclosure of segment information has been omitted. Sales of Needle Roller Bearings and Linear Motion Rolling Guides totaled ¥36,460 million, up 34.3% compared with the corresponding period of the previous fiscal year. Sales of Machine Components were ¥4,347 million, up 39.9% year on year.

Business Segment Information

	Six months ended September 30, 2026		Six months ended September 30, 2025		Change	
	Millions of yen	Component percentages	Millions of yen	Component percentages	Millions of yen	Percentage change
Needle Roller Bearings, Linear Motion Rolling Guides	**36,460**	**89.3**	27,147	89.7	9,312	34.3
Machine Components	**4,347**	**10.7**	3,106	10.3	1,240	39.9
Total net sales	**40,808**	**100.0**	30,254	100.0	10,553	34.9

(2) Explanation of Financial Position

1) Assets, liabilities and net assets

Total assets as of September 30, 2026 totaled ¥129,658 million, an increase of ¥4,198 million compared with the end of the previous fiscal year. This mainly comprised increases in notes and accounts receivable - trade of ¥3,296 million and investment securities of ¥4,405 million, as well as decreases in inventories of ¥1,641 million, tangible fixed assets of ¥673 million, and group insurance of ¥832 million.

Total liabilities amounted to ¥41,759 million, a decrease of ¥515 million compared with the end of the previous fiscal year. This mainly comprised increases in notes and accounts payable - trade of ¥851 million, income taxes payable of ¥1,147 million, long-term borrowings of ¥1,458 million, and deferred tax liabilities of ¥1,164 million, as well as a decrease in corporate bonds of ¥5,000 million.

Total net assets amounted to ¥87,898 million, an increase of ¥4,714 million compared with the end of the previous fiscal year. This mainly comprised increases in retained earnings of ¥3,628 million and valuation difference on available-for-sale securities of ¥3,021 million, as well as an increase of ¥1,511 million in treasury stock, which is deducted from net assets.

2) Cash flows

Cash and cash equivalents as of September 30, 2026 totaled ¥23,178 million, an increase of ¥210 million compared with the end of the previous fiscal year.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥6,845 million, an increase of ¥2,067 million at the corresponding period of the previous fiscal year. The major inflows were profit before income taxes of ¥6,809 million, depreciation and amortization of ¥1,646 million, and decrease in inventories of ¥1,454 million, while the major outflow was increase in trade receivables of ¥3,251 million.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥203 million, a decrease of ¥1,292 million at the corresponding period of the previous fiscal year. The major inflow was proceeds from cancellation of insurance funds of ¥998 million, while the major outflow was payments for purchase of property, plant and equipment of ¥1,406 million.

(Cash flows from financing activities)

Net cash used in financing activities amounted to ¥6,287 million, an increase of ¥4,101 million at the corresponding period of the previous fiscal year. The major inflow was proceeds from long-term borrowings of ¥5,000 million, while the major outflows were repayments of long-term borrowings of ¥3,541 million, redemption of bonds of ¥5,000 million, cash dividends paid of ¥1,109 million, and purchase of treasury shares of ¥1,600 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

For the fiscal year ending March 31, 2027, the Group revised the full-year consolidated financial results forecast it had announced on August 7, 2026. For details, please refer to the “Notice Regarding Revisions to Full-Year Financial Results Forecasts, Determination of Dividends of Surplus (Interim Dividends) and Revision of Year-End Dividend Forecast” announced today.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2026	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	24,869	25,002
Notes and accounts receivable - trade	20,464	17,167
Finished products	14,866	16,959
Work in process	10,880	10,555
Raw material	7,860	7,734
Others	1,697	1,819
Less: Allowance for doubtful accounts	(12)	(8)
Total current assets	80,626	79,231
Non-current assets		
Tangible fixed assets		
Machinery and vehicles, net	10,452	10,913
Others, net	12,802	13,015
Total tangible fixed assets	23,255	23,928
Intangible fixed assets	1,927	1,996
Investments and other assets		
Investment securities	18,802	14,397
Retirement benefit asset	2,149	2,112
Others	2,918	3,814
Less: Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	23,849	20,303
Total non-current assets	49,031	46,227
Total assets	129,658	125,459

(Millions of yen)

	As of September 30, 2026	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,057	4,205
Current portion of bonds	–	5,000
Current portion of long-term borrowings	7,243	6,663
Income taxes payable	2,012	864
Allowance for directors' bonuses	38	58
Allowance for factory closure losses	342	413
Others	5,475	5,309
Total current liabilities	20,168	22,514
Non-current liabilities		
Corporate bonds	5,000	5,000
Long-term borrowings	13,172	12,294
Net defined benefit liabilities	32	32
Provision for share-based remuneration for directors	273	288
Others	3,112	2,144
Total non-current liabilities	21,590	19,759
Total liabilities	41,759	42,274
Net assets		
Shareholders' equity		
Common stock	9,533	9,533
Capital surplus	12,963	12,963
Retained earnings	51,573	47,945
Treasury stock	(3,637)	(2,126)
Total shareholders' equity	70,432	68,315
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,937	6,916
Deferred gains or losses on hedges	4	(2)
Foreign currency translation adjustments	7,235	7,555
Remeasurements of defined benefit plans	225	325
Total accumulated other comprehensive income	17,402	14,795
Subscription rights to shares	63	73
Total net assets	87,898	83,184
Total liabilities and net assets	129,658	125,459

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Net sales	40,808	30,254
Cost of sales	25,364	20,830
Gross profit	15,443	9,424
Selling, general and administrative expenses	8,850	7,880
Operating profit	6,592	1,543
Non-operating income		
Interest income	44	47
Dividend income	204	180
Foreign exchange gains	–	7
Others	193	182
Total non-operating income	442	418
Non-operating expenses		
Interest expenses	173	149
Foreign exchange losses	40	–
Loss on cancellation of insurance policies	38	–
Others	34	36
Total non-operating expenses	287	185
Ordinary profit	6,747	1,776
Extraordinary income		
Gain on sale of investment securities	62	118
Total extraordinary income	62	118
Extraordinary losses		
Impairment losses	–	101
Total extraordinary losses	–	101
Profit before income taxes	6,809	1,792
Income taxes	2,076	85
Profit	4,732	1,706
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	4,732	1,706

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Profit	4,732	1,706
Other comprehensive income		
Valuation difference on available-for-sale securities	3,021	1,248
Deferred gains or losses on hedges	6	(1)
Foreign currency translation adjustments	(320)	298
Remeasurements of defined benefit plans	(100)	(86)
Total other comprehensive income	2,607	1,458
Comprehensive income	7,339	3,165
Breakdown:		
Comprehensive income attributable to owners of parent	7,339	3,165
Comprehensive income attributable to non-controlling interests	–	–

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	6,809	1,792
Depreciation and amortization	1,646	1,554
Impairment losses	–	101
Increase (decrease) in net defined benefit liabilities	(37)	(37)
Increase (decrease) in allowance for factory closure losses	(71)	–
Interest and dividend income	(249)	(228)
Gain on sale of investment securities	(62)	(118)
Interest expenses	173	149
Foreign exchange losses (gains)	36	65
Decrease (increase) in trade receivables	(3,251)	(1,774)
Decrease (increase) in inventories	1,454	2,698
Decrease (increase) in accounts receivable - other	212	284
Increase (decrease) in trade payables	845	247
Increase (decrease) in accrued expenses	279	65
Others-net	128	4
Subtotal	7,915	4,805
Interest and dividends received	249	228
Interest paid	(152)	(150)
Income taxes paid	(1,166)	(105)
Net cash provided by (used in) operating activities	6,845	4,777
Cash flows from investing activities		
Payments into time deposits	(637)	(247)
Proceeds from withdrawal of time deposits	956	393
Purchase of property, plant and equipment	(1,406)	(1,525)
Purchase of intangible assets	(58)	(171)
Proceeds from sale of investment securities	77	179
Purchase of insurance funds	(166)	(168)
Proceeds from cancellation of insurance funds	998	38
Others-net	32	6
Net cash provided by (used in) investing activities	(203)	(1,495)
Cash flows from financing activities		
Proceeds from long-term borrowings	5,000	2,500
Repayments of long-term borrowings	(3,541)	(4,175)
Redemption of bonds	(5,000)	–
Dividends paid	(1,109)	(686)
Purchase of treasury shares	(1,600)	(0)
Others-net	(36)	176
Net cash provided by (used in) financing activities	(6,287)	(2,186)
Effect of exchange rate change on cash and cash equivalents	(144)	45
Net increase (decrease) in cash and cash equivalents	210	1,141
Cash and cash equivalents at beginning of period	22,968	22,678
Cash and cash equivalents at end of period	23,178	23,819

(4) Notes to Semi-annual Consolidated Financial Statements

(Changes in Accounting Policies)

The Group has applied Practical Guidelines on Accounting for Financial Instruments (Transferred Guidance No. 9, March 11, 2025; hereinafter the "Revised Practical Guidelines on Financial Instruments") from the beginning of the six months ended September 30, 2026. In accordance with these guidelines, Paragraph 132-2 of the Revised Practical Guidelines on Financial Instruments is applied, and the shares without market value that are included in the assets of unions and other organizations that satisfy the criteria stipulated in the Paragraph are assessed based on their market value, and this assessment is used as the basis for accounting treatment for investment in unions, etc.

Furthermore, with respect to the application of the Revised Practical Guidelines on Financial Instruments, the provisional handling set forth in Paragraph 205-2 is used, but this has no impact on valuation difference on available-for-sale securities as of the start of the year in which the guidelines are applied.

The impact that these changes have on semi-annual consolidated financial statements is minimal.

(Notes on the Accounting Methods Adopted Particularly for the Preparation of Semi-annual Consolidated Financial Statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of deferred tax accounting on profit before income taxes in the current consolidated fiscal year, including the six months ended September 30, 2026, and multiplying profit before income taxes by said estimated effective tax rate.

(Notes in Case of Significant Changes in Shareholders' Equity)

Pursuant to a resolution adopted at a meeting of the Board of Directors held on May 11, 2026, the Company acquired 868,500 of its own shares. As a result, treasury stock increased by ¥1,599 million during the six months ended September 30, 2026, and amounted to ¥3,637 million as of September 30, 2026.

(Notes on the Premise of a Going Concern)

Not applicable.

(Important Subsequent Events)

(Acquisition of own shares)

The Company has resolved, at a meeting of the Board of Directors held on November 11, 2026, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Paragraph 3, Article 165 of the same Act.

1. Reasons for acquisition of own shares

   As part of the shareholder returns policy in the Medium-term Business Plan 2026, the Company has set a goal of total payout ratio of 50% or more. Under the policy, the Company conducts the acquisition of own shares so as to implement flexible capital policy, enhance shareholder returns, and improve capital efficiency.

2. Details of matters related to acquisition

(1) Class of shares to be acquired:	Common stock
(2) Total number of shares to be acquired:	Up to 916,000 shares
(3) Total amount of share acquisition costs:	Up to ¥1,100 million
(4) Acquisition period:	From December 1, 2026, to March 31, 2027
(5) Acquisition method:	Market purchases on the Tokyo Stock Exchange

In addition, at the same meeting, the Board of Directors also resolved that a trust established under the share-

based remuneration system would acquire the Company’s common stock (total acquisition costs of up to ¥696 million).