

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: NIPPON THOMPSON CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6480
URL: <https://www.ikont.co.jp/eg/>
Representative: Mikihiro Hosono, President & COO
Inquiries: Takanori Kojima, General Manager of Accounting Department
Telephone: +81-3-3448-5824
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	45,646	13.3	2,361	242.2	3,142	137.3	2,971	—
December 31, 2024	40,289	(4.4)	690	(77.4)	1,324	(66.1)	(211)	—

Note: Comprehensive income For the nine months ended December 31, 2025: ¥6,061 million [423.1%]
For the nine months ended December 31, 2024: ¥1,158 million [(77.6)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	42.77	42.68
December 31, 2024	(3.06)	(3.05)

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	121,760	80,718	66.2	1,155.89
March 31, 2025	121,106	76,072	62.7	1,099.01

Reference: Equity
As of December 31, 2025: ¥80,645 million
As of March 31, 2025: ¥75,972 million

Note: The Company changed its accounting policy beginning with the first quarter of the fiscal year ending March 31, 2026. The figures for the fiscal year ended March 31, 2025 are stated after adjustment is applied retroactively for the change.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	9.50	—	9.50	19.00
Fiscal year ending March 31, 2026	—	14.00	—		
Fiscal year ending March 31, 2026 (Forecast)				14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,500	11.2	3,100	164.2	3,200	125.0	2,900	418.0	41.85

Note 1: Revisions to the financial result forecast most recently announced: None

Note 2: As retroactive adjustments were applied due to changes in accounting policy, the year-on-year percentage change figures are stated in comparison with the figures for the year-earlier period that were retroactively adjusted for the change.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For further details, please refer to “2. Quarterly Consolidated Financial Statements and Principal Notes (3) Notes to Quarterly Consolidated Financial Statements (Accounting Methods Adopted Particularly for the Preparation of Quarterly Consolidated Financial Statements)” on page 7.

(3) Changes in accounting principles, changes in accounting estimates, and restatement

(i) Changes in accounting principles due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

Note: For further details, please refer to “2. Quarterly Consolidated Financial Statements and Principal Notes (3) Notes to Quarterly Consolidated Financial Statements (Changes in Accounting Policies)” on page 7.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	73,501,425 shares
As of March 31, 2025	73,501,425 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,732,132 shares
As of March 31, 2025	4,372,794 shares

(iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	69,468,511 shares
Nine months ended December 31, 2024	68,983,432 shares

Note: The number of treasury shares at the end of the period includes Nippon Thompson shares held by the share-issuing trust account for executives and by the employee stock ownership plan (ESOP) trust account (1,473,800 shares as of December 31, 2025 and 1,292,900 shares as of March 31, 2025). In the calculation of the average number of shares outstanding during the period, Nippon Thompson shares held by the share-issuing trust account for executives and the ESOP trust account are included in excluded treasury stock (1,076,754 shares as of December 31, 2025 and 1,431,810 shares as of December 31, 2024).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts and other special matters

Performance forecasts presented herein are based on information available to the Nippon Thompson Group (the “Group”) as of the date of this document, February 9, 2026. Accordingly, for a wide variety of reasons, there remains the possibility that actual performance results may differ from projections. For performance forecasts, please refer to “1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 2.

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2025, the global economy stayed on a moderate recovery path, supported by economic policy measures implemented by various countries as well as solid capital investment demand, despite continuing uncertainties due to geopolitical risks, the impact of U.S. trade policy, and other factors.

Against this backdrop, the Group entered the second year of its “IKO Medium-term Business Plan 2026 Connect for Growth —The Future of Innovation, Connected by IKO—.” Based on the key themes of focusing on enhancement in areas of strength and rebuilding our global business structure, we have worked on measures to tackle our key challenges.

From a sales perspective, we actively participated in trade exhibitions in Japan and overseas, deepened business relationships with existing customers, and cultivated new markets and customers. At the same time, we continued to spread information using social media in an effort to ingrain the IKO brand in the market.

In terms of product development, we enhanced our lineup of high-value-added products that meet customer needs by adding absolute encoder specifications to our mechatronics products Nano Linear NT···V and Alignment Stage SA···DE/T. Furthermore, our Parallel Drive Stage PD···S (released in December 2024), which features a low-profile design with our unique actuator mechanism, received the Electrical & Electronic Component Award at the 2025 “Cho” Monodzukuri Parts and Components Awards.

From a production standpoint, we advanced the improvement and optimization of the production function of our bases in Japan and overseas with the aim of achieving a responsive global supply system.

Turning to the Group’s operational results, net sales increased in Japan as demand rose for electronics-related devices such as semiconductor manufacturing equipment and practical equipment, as well as for machine tools. In North America, net sales increased as demand rose for general industrial machinery, including various medical equipment and robots. In Europe, net sales increased thanks to a recovery in demand for commercial application products and weak yen benefits, despite a slowdown in demand for general industrial machinery and electronics-related devices. In China, net sales increased owing to higher semiconductor-related demand and large-scale capital investment projects. In other regions, net sales increased because of a recovery in demand in some countries and regions such as Singapore, Taiwan, Indonesia.

As a result, consolidated net sales for the nine months ended December 31, 2025 totaled ¥45,646 million, up 13.3% year on year. On the earnings front, due to some factors such as the effects of the increase in net sales and increase in production volume, operating profit was ¥2,361 million, up 242.2% year on year, ordinary profit was ¥3,142 million, up 137.3% year on year, and profit attributable to owners of parent was ¥2,971 million (compared to loss attributable to owners of parent of ¥211 million in the corresponding period of the previous fiscal year).

In the nine months ended December 31, 2025, net production of Needle Roller Bearings and Linear Motion Rolling Guides was ¥37,791 million based on average sales price, up 7.7% year on year. And, net orders of Needle Roller Bearings, Linear Motion Rolling Guides and Machine Components were up 18.6% year on year to ¥48,158 million.

Because the Group manufactures and sells Needle Roller Bearings, Linear Motion Rolling Guides and Machine Components on an integrated basis, disclosure of segment information has been omitted. Sales of Needle Roller Bearings and Linear Motion Rolling Guides totaled ¥41,009 million, up 15.2% compared with the corresponding period of the previous fiscal year. Sales of Machine Components were ¥4,636 million, down 0.9% year on year.

Business Segment Information

	Nine months ended December 31, 2025		Nine months ended December 31, 2024		Change	
	Millions of yen	Component percentages	Millions of yen	Component percentages	Millions of yen	Percentage change
Needle Roller Bearings, Linear Motion Rolling Guides	41,009	89.8	35,610	88.4	5,399	15.2
Machine Components	4,636	10.2	4,678	11.6	(42)	(0.9)
Total net sales	45,646	100.0	40,289	100.0	5,357	13.3

(2) Explanation of Financial Position

Total assets as of December 31, 2025 totaled ¥121,760 million, an increase of ¥653 million compared with the end of the previous fiscal year. This mainly comprised increases in notes and accounts receivable - trade of ¥2,044 million and investment securities of ¥2,161 million as well as decreases in cash and deposits of ¥1,119 million and inventories of ¥2,507 million.

Total liabilities amounted to ¥41,041 million, a decrease of ¥3,993 million compared with the end of the previous fiscal year. This mainly comprised an increase in notes and accounts payable - trade of ¥643 million as well as a decrease in long-term borrowings of ¥4,617 million.

Total net assets amounted to ¥80,718 million, an increase of ¥4,646 million compared with the end of the previous fiscal year. This mainly comprised increases in retained earnings of ¥1,392 million, valuation difference on available-for-sale securities of ¥1,533 million, and foreign currency translation adjustments of ¥1,693 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

With regards to the future outlook, the Group's financial results for the nine months ended December 31, 2025 was largely in line with the forecasts announced on November 10, 2025. As such, no changes have been made to the full-year consolidated financial results forecast at this time.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2025	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	23,314	24,434
Notes and accounts receivable - trade	16,042	13,997
Finished products	18,095	19,752
Work in process	10,929	10,978
Raw material	7,701	8,504
Others	1,660	1,946
Less: Allowance for doubtful accounts	(11)	(11)
Total current assets	77,732	79,602
Non-current assets		
Tangible fixed assets		
Machinery and vehicles	10,988	10,716
Others	12,727	12,961
Total tangible fixed assets	23,716	23,677
Intangible fixed assets	2,019	1,949
Investments and other assets		
Investment securities	13,271	11,110
Retirement benefit asset	1,442	1,388
Others	3,600	3,402
Less: Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	18,291	15,876
Total non-current assets	44,027	41,503
Total assets	121,760	121,106

(Millions of yen)

	As of December 31, 2025	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,620	3,977
Current portion of bonds	5,000	–
Current portion of long-term borrowings	6,663	7,415
Income taxes payable	544	160
Allowance for directors' bonuses	32	44
Others	5,043	5,447
Total current liabilities	21,904	17,046
Non-current liabilities		
Corporate bonds	5,000	10,000
Long-term borrowings	12,324	16,190
Net defined benefit liabilities	33	32
Provision for share-based remuneration for directors	267	248
Others	1,512	1,517
Total non-current liabilities	19,136	27,987
Total liabilities	41,041	45,034
Net assets		
Shareholders' equity		
Common stock	9,533	9,533
Capital surplus	12,886	12,886
Retained earnings	46,924	45,531
Treasury stock	(2,134)	(2,324)
Total shareholders' equity	67,208	65,626
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,287	4,753
Deferred gains or losses on hedges	(6)	(0)
Foreign currency translation adjustments	7,085	5,392
Remeasurements of defined benefit plans	70	200
Total accumulated other comprehensive income	13,436	10,346
Subscription rights to shares	73	99
Total net assets	80,718	76,072
Total liabilities and net assets	121,760	121,106

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Millions of yen)

	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024
Net sales	45,646	40,289
Cost of sales	31,287	28,001
Gross profit	14,358	12,287
Selling, general and administrative expenses	11,997	11,597
Operating profit	2,361	690
Non-operating income		
Interest income	76	65
Dividend income	302	274
Foreign exchange gains	432	296
Others	259	228
Total non-operating income	1,071	865
Non-operating expenses		
Interest expenses	224	177
Bond issuance cost	—	33
Others	65	20
Total non-operating expenses	289	231
Ordinary profit	3,142	1,324
Extraordinary income		
Insurance income	—	27
Gain on sale of investment securities	429	—
Total extraordinary income	429	27
Extraordinary losses		
Loss on disaster	—	202
Impairment losses	178	—
Total extraordinary losses	178	202
Profit before income taxes	3,393	1,148
Income taxes	422	1,359
Profit (loss)	2,971	(211)
Profit attributable to non-controlling interests	—	—
Profit (loss) attributable to owners of parent	2,971	(211)

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Millions of yen)

	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024
Profit (loss)	2,971	(211)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,533	465
Deferred gains or losses on hedges	(6)	(8)
Foreign currency translation adjustments	1,693	999
Remeasurements of defined benefit plans	(130)	(86)
Total other comprehensive income	3,090	1,370
Comprehensive income	6,061	1,158
Breakdown:		
Comprehensive income attributable to owners of parent	6,061	1,158
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on the Framework for Financial Reporting)

The Group prepares quarterly consolidated financial statements in accordance with Article 4 (1) of the Standards for Preparation of Quarterly Financial Statements, etc. issued by Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements generally accepted in Japan, applying the omissions prescribed in Article 4 (2) of the Standards for Preparation of Quarterly Financial Statements, etc.

(Changes in Accounting Policies)

(Change in the method for elimination of unrealized profits and losses)

Previously, we calculated unrealized profits and losses related to intragroup sale and purchase of inventories by multiplying the purchasing entity's asset balance in a foreign currency by the selling entity's percentage margin, then translating the obtained amount in a foreign currency into yen using the exchange rate prevailing at the end of a reporting period. Since the first quarter ended June 30, 2025, we have changed the calculation method, so that we multiply the selling entity's selling price by the selling entity's percentage margin.

This change is intended to mitigate the impact of temporary currency exchange rate changes on profits and losses and other accounts in a reporting period, which has become more significant, and apply a method that makes it possible to account for unrealized profits and losses in amounts that more appropriately represent their actual state.

This accounting policy change has been applied retroactively, and the quarterly consolidated financial statements for the nine months ended December 31, 2024 and the consolidated financial statements for the fiscal year ended March 31, 2025 reflect the retroactive application.

As a result, in the consolidated balance sheet as of March 31, 2025, finished products increased by ¥440 million, and retained earnings increased by the same amount, compared to their amounts before applying this accounting policy change.

In addition, in the quarterly consolidated statements of income for the nine months ended December 31, 2024, cost of sales increased by ¥220 million, and operating profit, ordinary profit, and profit before income taxes decreased by the same amount.

As the amount of the cumulative impact was included in net assets at the beginning of the fiscal year ended March 31, 2025, retained earnings at the beginning of the same fiscal year increased by ¥859 million.

(Notes on the Accounting Methods Adopted Particularly for the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of deferred tax accounting on profit before income taxes in the current consolidated fiscal year, including the nine months ended December 31, 2025, and multiplying profit before income taxes by said estimated effective tax rate.

(Notes on Segment Information)

The Group operates manufactures and sells Needle Roller Bearings, Linear Motion Rolling Guides and Machine Components on an integrated basis, so the disclosure of segment information has been omitted.

(Notes in Case of Significant Changes in Shareholders' Equity)

Not applicable.

(Notes on the Premise of a Going Concern)

Not applicable.

(Notes on Statements of Cash Flows)

We have not prepared quarterly consolidated statements of cash flows for the nine months ended December 31, 2025. During the nine-month period, depreciation and amortization, including those for intangible fixed assets, were as follows.

	(Millions of yen)	
	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024
Depreciation and amortization	2,378	2,422